

Payment Standards
HCV Program

| | BR SIZE | PUBLISHED FMR | PAYMENT STANDARD |
|--|----------------|----------------------|-------------------------|
| | 0 BR | \$1,233 | \$1,356 |
| | 1BR | \$1,319 | \$1,451 |
| | 2BR | \$1,614 | \$1,775 |
| | 3BR | \$1,945 | \$2,140 |
| | 4BR | \$2,359 | \$2,595 |

For our HCV program (Section 8 vouchers), determination of rents paid to landlords is based upon HUD published Fair Market Rents (FMR'S) in each housing authority's locality. Here, The City of Fall River is included in the Providence and Warwick, Rhode Island locality (statistical area).

Additionally, for housing authorities experiencing higher rental rates than published FMR'S, HUD permits housing authorities to increase payment standards up to 110% of these published rates. This helps voucher holders find or keep suitable housing.

In Fall River, as all over the country, voucher holders are struggling to find or keep an affordable apartment due to increasing rents as well as a shortage of available housing. Last year FRHA payment standards were set at 107% of the published FMR to assist our voucher holders.

On August 14, 2024, HUD published the FY 2025 FMR's. The FMR's for the statistical area has decreased. Therefore, the payment standards will be set at 110% of the published FMR to assist our voucher holders. This new payment standard will be effective on 1/01/2025. (Although not necessary, this rate has been reviewed and concurred with HUD.)

*****PLEASE NOTE THE ABOVE PUBLISHED FMR'S INCLUDE
ALL UTILITIES *****

Payment Standard Effective 1/01/2025